

Circular Reference Number	ARCL/Ops/2025-26/64
Circular Date	September 04, 2025
Department	Operations

To
All Members / Participants

Subject: Change in Settlement Holiday and Revision in Forward Leg Settlement

As per the attached RBI Press Release 2025-2026/1042, dated September 04, 2025, notification of Maharashtra general administration department dated September 04, 2025, regarding change in holiday on account of Eid-E-Milad on September 05, 2025, and in partial modification to AMC Repo Clearing Limited circular reference no. ARCL/OPS/2024-25/103, dated December 13, 2024, regarding “Settlement Holidays – 2025”.

Members may kindly note the below changes in the settlement holiday for Repo Segment.

Sr. No.	Current Holiday	Revised Holiday
1	05-Sept-25	08-Sept-25

Members/Participants are advised to take note of the procedure for “Handling of Unscheduled Holidays” as outlined in AMC Repo Clearing Ltd.’s Master Circular dated May 09, 2025. In accordance with the circular, the forward leg settlement date (i.e., the Repo maturity date) originally scheduled for September 08, 2025, will be deferred to the next business day, September 09, 2025, due to the unscheduled holiday. The additional interest for the extended settlement period will be calculated at the applicable repo rate of the respective transaction. This interest accrual, resulting from the revised maturity date, will be recoverable from the borrower or payable to the lender, as applicable, and will be collected separately.

Details regarding the collection of the additional interest amount will be communicated in due course.

For any further clarifications, please feel free to contact us at operation@arclindia.com.

For and on behalf AMC Repo Clearing Limited

Authorized Signatory
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